

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 15 MAY 1980

Published by Authority

WELLINGTON: THURSDAY, 15 MAY 1980

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

YEAR ENDED 31 MARCH 1980

CONSOLIDATED

		RE	CEIPTS					ear Ended March 1979	Year End	led 31 March 198	10
Direct taxation— Estate and gift								\$(000) 53,079	\$(000)	\$(000) 49,695	\$(000)
Income tax			•••	•••	•••	•••	•••	3,655,179		4,465,644*	
Land tax			•••	•••	•••	•••	•••	9,494		10,729	
Property specu	lation tax	•••	•••	•••	•••	•••	•••	90		48	
udimat tamatiam								3,717,842			4,526,11
ndirect taxation Motor spirits de		•••		•••	•••	•••	•••	165,479	192,218		
Less refunds				•••	•••	•••	•••	11,607	14,977		
								153,872		177,241	
Mileage tax								290		373	
Motor vehicles	, fees and	charges	•••	•••	•••		•••	45,684		45,628	
Beer duty	•••		•••	•••	•••	•••	***	58,853		58,159	
Customs Duties payable	hv racina	chibe	•••	•••	•••	•••	•••	286,099 38,525		331,622 42,751	
Energy resource			•••	•••	•••		•••	28,942		18,575	
Film hire tax			•••	•••	•••	•••	•••	1,035		743	
Foreign fishing		•	•••	•••	•••	•••	•••	30		0.200	
Foreign travel i		ax	•••	•••	•••	•••	•••	15,890		9,289 6,300	
Payroll tax			•••	•••	•••	•••	•••	i			
Sales tax	•••	•••	•••	•••	•••	•••	•••	449,694		624,104	
Stamp duties	•••	•••	•••	•••	***	•••	•••	33,607		39,629	
								1,112,522			1,354,41
	Total Ta	xation	•••	•••	•••	•••	•••	4,830,364			5,880,53
nterest— On capital liat	hilita										
Air New Zea	aland Ltd.		•••	•••	•••		•••	500		500	
Developmen	nt Finance		tion of N	ew Zeala	and		•••	2,498		2,499	
Energy: Elec	ctricity	•••	•••	•••	•••	•••	•••	154,918		195,968	
Energy: Min Housing	ies	•••	•••	•••	•••	•••	•••	5,299 46,030		7,610 50.554	
Housing Cor	rooration e	of New Z	ealand	•••	•••	•••	•••	80,975		96,505	
Land Settler	ment-							·		•	
Departme Departme	nt of Lanc	is and Su	irvey	•••	•••	•••	•••	9,800		188	
Natural Gas				nd Ltd.	•••	•••	•••	8,7 69 2,514		10,621 3,312	
Offshore Min				•••	•••	•••		2,477		725	
Post Office		•••	•••	•••	•••	•••	•••	37,078		39,603	
Railways Rural Banki	 ng and Fir	···		of New	Zealand		•••	23,225 54,182		30,526 72,621	
Shipping Con					z.carauc	ı	•••	373		72,021	
Tourist Hote	el Corpora	tion of N	lew Zeala	and	•••	•••	•••	1,320		1,096	
On other public	c money	•••	•••	•••	•••	•••	•••	20,337		26,721	
Dividends and p	rofits from	m tradin	g undert	akines				450,295			539,04
							•••	2,700		2,700	
Air New Zeala		• • • •									
Air New Zeala Bank of New 2	ealand	•••					***	4,205		6,705	
Air New Zeala Bank of New Z Development I	Cealand Finance Co	 orporatio				•••	•••	4,205		1,485	
Air New Zeala Bank of New 2	Cealand Finance Coration of	 orporation New Zea	aland	•••	•••	•••	•••	4,205 2,357		1,485 5,125	
Air New Zeala Bank of New 2 Development I Housing Corpo New Zealand S Post Office Say	Cealand Finance Coration of Steel Ltd. vings Bank	 orporation New Zea 				•••	•••	4,205 2,357 784 1,198		1,485 5,125 791 397	
Air New Zeala Bank of New Z Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank	Cealand Finance Coration of Steel Ltd. vings Bank of New Ze	 orporation New Zea c ealand	aland 			•••		4,205 2,357 784 1,198 13,155		1,485 5,125 791 397 8,431	
Air New Zeala Bank of New Z Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking	Cealand Finance Coration of Steel Ltd. vings Bank of New Ze and Finan	orporation New Zea c caland nee Corp	aland oration o	 f New Ze	 ealand		•••	4,205 2,357 784 1,198 13,155 2,882		1,485 5,125 791 397 8,431 2,405	
Air New Zeala Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a	Cealand Finance Coration of Steel Ltd. vings Bank of New Ze and Finan nd Paper (orporation New Zea c caland nee Corp	aland oration o			•••		4,205 2,357 784 1,198 13,155 2,882 537		1,485 5,125 791 397 8,431	28 <i>2</i> 0
Air New Zeala Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a	Cealand Finance Coration of Steel Ltd. Vings Banl of New Ze and Finan nd Paper (orporation New Zea c caland nee Corp	aland oration o	 f New Ze	 ealand		•••	4,205 2,357 784 1,198 13,155 2,882		1,485 5,125 791 397 8,431 2,405	28,70
Air New Zeala Bank of New Z Bank of New Z Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp at Departmental re Administration	Cealand Finance Cooration of Steel Ltd. Vings Banl of New Zo and Finan nd Paper Coccipts—	corporation New Zea c caland nee Corp Co. Ltd.	aland oration o	 f New Ze	 ealand		•••	4,205 2,357 784 1,198 13,155 2,882 537		1,485 5,125 791 397 8,431 2,405	28,70
Air New Zeala Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a	Cealand Finance Cooration of Steel Ltd. Vings Banl of New Zo and Finan nd Paper Coccipts—	corporation New Zea c caland nee Corp Co. Ltd.	aland oration o	 f New Ze	 ealand		•••	4,205 2,357 784 1,198 13,155 2,882 537	1,983	1,485 5,125 791 397 8,431 2,405	28,70
Air New Zeala Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp av Departmental re Administration General Adi Audit Commission	Cealand Finance Coration of Steel Ltd. Vings Banl of New Zo, and Finan nd Paper (cecipts— ministration on for the	orporation New Zea	aland oration o	 f New Ze	 ealand 			2,357 784 1,198 13,155 2,882 537 27,818	1	1,485 5,125 791 397 8,431 2,405	28,70
Air New Zeala Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Adi Audit Commission Customs	Cealand Finance Coration of Steel Ltd. Vings Banl of New Ze and Finan nd Paper Coccipts— ministratio	orporation New Zes content of the Corporation C	aland oration o ment	 f New Ze 	ealand			2,357 784 1,198 13,155 2,882 537 27,818	1 1,241	1,485 5,125 791 397 8,431 2,405	28,70
Air New Zeala Bank of New Z Bank of New Z Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Adi Audit Commissic Customs Inland Re	Cealand Finance Coration of Steel Ltd. Vings Banl of New Zo and Finan nd Paper Coccipts ministration on for the venue	orporation New Zes ealand see Corp Co. Ltd.	aland oration o ment	 f New Ze	ealand			2,357 784 1,198 13,155 2,882 537 27,818 1,303 1 1,030 2,985	1 1,241 2,191	1,485 5,125 791 397 8,431 2,405	28,70
Air New Zeala Bank of New Z Bank of New Z Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp av Departmental re Administration General Adi Audit Commissie Customs Inland Re Internal A Legislative	Cealand Finance Coration of Steel Ltd. Vings Banl of New Zo, and Finan and Paper Coccipts— iministration on for the venue offiairs co	orporation of the component of the c	oration o	 f New Ze 	ealand			2,357 784 1,198 13,155 2,882 537 27,818 1,303 1 1,030 2,985 2,517	1 1,241 2,191 3,364 1	1,485 5,125 791 397 8,431 2,405	28,70
Air New Zeala Bank of New Z Bank of New Z Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp av Departmental re Administration General Adi Audit Commissic Customs Inland Re Internal A Legislative Prime Min	Cealand Finance Coration of Steel Ltd. Vings Banl of New Ze and Finar and Paper (Ceipts— Imministration on for the venue affairs e nister's De	orporation New Zes Comparison Com	iland oration o ment	 f New Ze 	ealand			1,303 1,030 2,985 2,882 537 27,818	1 1,241 2,191 3,364 1 2	1,485 5,125 791 397 8,431 2,405	28,70
Air New Zeala Bank of New Z Bank of New Z Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp at Departmental re Administration General Add Audit Commissic Customs Inland Re Internal A Legislative Prime Min State Servi	Cealand Finance Coration of Steel Ltd. Vings Banl of New Ze and Finar and Paper (Ceipts— Imministration on for the venue Affairs e nister's De ices Comm	orporation New Zes Comparison Con Ltd. Con Environs partmen nission	ment	 f New Ze 	 ealand 			2,357 784 1,198 13,155 2,882 537 27,818 1,303 1 1,030 2,985 2,517 7 16,240	1 1,241 2,191 3,364 1 2 18,177	1,485 5,125 791 397 8,431 2,405	28,70
Air New Zeala Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Adi Audit Commissic Customs Inland Re Internal A Legislative Prime Min State Servi Statistics	Cealand Finance Coration of Steel Ltd. Vings Banl of New Ze and Finar and Paper (Ceipts— Imministration on for the venue affairs e nister's De	orporation New Zes Comparison Com	iland oration o ment	 f New Ze	ealand			1,303 1,030 2,985 2,882 537 27,818	1 1,241 2,191 3,364 1 2 18,177 18	1,485 5,125 791 397 8,431 2,405	28,70
Air New Zeala Bank of New Z Bank of New Z Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Adi Audit Commissic Customs Inland Re Internal A Legislative Prime Min State Serv Statistics	Cealand Finance Croration of Steel Ltd. Vings Banl of New Ze and Finan nd Paper Croeipts— imministration on for the venue affairs e inster's De ices Comm	orporation New Zes Consequence Corp Con Ltd. Environs Consequence Corp Consequence Conseque	oration o ment	 f New Ze 	 ealand 			1,303 1,030 2,985 2,7818 13,155 2,882 537 27,818 1,303 1 1,030 2,985 2,517 7 16,240 1,889	1 1,241 2,191 3,364 1 2 18,177	1,485 5,125 791 397 8,431 2,405 664	28,70
Air New Zeala Bank of New Z Bank of New Z Bank of New Z Post Office Sav Reserve Bank Rural Banking Tasman Pulp at Departmental re Administration General Add Audit Commissis Customs Inland Re Internal A Legislative Prime Min State Serv Statistics Treasury Valuation	Cealand Finance Croration of Steel Ltd. Vings Banl of New Ze, and Finar and Paper Coccipts— Imministration on for the venue venue venue venue inster's De ices Comm	corporation New Zes concentration Concentration concentration Concentration Concentration concentration Concentratio	ment	 f New Ze	 ealand 			1,303 1,000 2,985 2,882 537 27,818 1,303 1,000 2,985 2,517 7 16,240 18 1,050	1 1,241 2,191 3,364 1 2 18,177 18 2,362	1,485 5,125 791 397 8,431 2,405	28,70
Air New Zeala Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Adi Audit Commissis Customs Inland Re Internal A Legislative Prime Min State Serv Statistics Treasury Valuation Law and O	Cealand Finance Coration of Steel Ltd. Vings Banl of New Ze and Finar nd Paper Coccipts— Imministration on for the venue offairs e nister's De ices Comm	orporation of the component of the c	ment tt	 f New Ze	 ealand 			1,303 1,030 2,985 2,882 537 27,818 1,303 1,030 2,985 2,517 7 16,240 18 1,050 1,889 27,040	1 1,241 2,191 3,364 1 2 18,177 18 2,362 2,298	1,485 5,125 791 397 8,431 2,405 664	28,70
Air New Zeala Bank of New 2 Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Adi Audit Commissi Customs Inland Re Internal A Legislative Prime Min State Serv Statistics Treasury Valuation Law and O Crown Lav	Cealand Finance Coration of Steel Ltd. Vings Banl of New Ze and Finar nd Paper Coccipts— Imministration on for the venue offairs e nister's De ices Comm	orporation New Zes Concentration Concentrati	oration o	 f New Ze	 ealand 			4,205 2,357 784 1,198 13,155 2,882 537 27,818 1,303 1,030 2,985 2,517 7 16,240 18 1,050 1,889 27,040	1 1,241 2,191 3,364 1 2 18,177 18 2,362 2,298	1,485 5,125 791 397 8,431 2,405 664	28,70
Air New Zeala Bank of New Z Bank of New Z Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Addi Audit Commissis Customs Inland Re Internal A Legislative Prime Min State Serv Statistics Treasury Valuation Law and O	Cealand Finance Coration of Steel Ltd. Vings Banl of New Ze and Finar nd Paper Coccipts— Imministration on for the venue offairs e nister's De ices Comm	orporation of the component of the c	ment tt	 f New Ze	 ealand 			1,303 1,030 2,985 2,882 537 27,818 1,303 1,030 2,985 2,517 7 16,240 18 1,050 1,889 27,040	1 1,241 2,191 3,364 1 2 18,177 18 2,362 2,298	1,485 5,125 791 397 8,431 2,405 664	28,70
Air New Zeala Bank of New Zealank of New Zealank of New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Adi Audit Commissis Customs Inland Re Internal A Legislative Prime Min State Serv Statistics Treasury Valuation Law and O Crown Lav Justice Police	Cealand Finance Coration of Steel Ltd. Vings Banl of New Ze and Finar nd Paper Coceipts— Imministration on for the venue offairs e nister's De ices Comm wder— w	morporation New Zea	ment	 f New Ze	 ealand 			1,303 1,303 2,985 2,7818 13,155 2,882 537 27,818 1,303 1,030 2,985 2,517 7 16,240 18 1,050 1,889 27,040	1 1,241 2,191 3,364 1 2 18,177 18 2,362 2,298	1,485 5,125 791 397 8,431 2,405 664	28,70
Air New Zeala Bank of New 2 Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Adi Audit Commissis Customs Inland Re Internal A Legislative Prime Min State Serv Statistics Treasury Valuation Law and O Crown Lav Justice Police Government	Cealand Finance Croration of Steel Ltd. Stee	morporation New Zea c caland nee Corp Co. Ltd Environs partmen nission	oration o	 f New Ze	 ealand 			4,205 2,357 784 1,198 13,155 2,882 537 27,818 1,303 1 1,030 2,985 2,517 7 16,240 18 1,050 1,889 27,040 7 32,058 1,311 33,376	1 1,241 2,191 3,364 1 2 18,177 18 2,362 2,298	1,485 5,125 791 397 8,431 2,405 664	28,70
Air New Zeala Bank of New 2 Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Adi Audit Commissi Customs Inland Re Internal A Legislative Prime Min State Serv Statistics Treasury Valuation Law and O Crown La Justice Police Government Government	Lealand Finance Croration of Steel Ltd. Vings Banl of New Ze and Finan nd Paper (Ceipts— Ceipts— Comministration on for the Comministration C	morporation of the control of the co	ment		 ealand 			4,205 2,357 784 1,198 13,155 2,882 537 27,818 1,303 1 1,030 2,985 2,517 7 16,240 18 1,050 1,889 27,040 7 32,058 1,311	1 1,241 2,191 3,364 1 2 18,177 18 2,362 2,298	1,485 5,125 791 397 8,431 2,405 664	28,70
Air New Zeala Bank of New 2 Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Adi Audit Commissis Customs Inland Re Internal A Legislative Prime Min State Serv Statistics Treasury Valuation Law and O Crown Lav Justice Police Government	Lealand Finance Croration of Steel Ltd. Vings Banl of New Ze and Finan nd Paper (Ceipts— Ceipts— Comministration on for the Comministration C	morporation of the control of the co	ment		 ealand 			4,205 2,357 784 1,198 13,155 2,882 537 27,818 1,303 1 1,030 2,985 2,517 7 16,240 18 1,050 1,889 27,040 7 32,058 1,311 33,376 20,796	1 1,241 2,191 3,364 1 2 18,177 18 2,362 2,298	1,485 5,125 791 397 8,431 2,405 664	28,70
Air New Zeala Bank of New 2 Bank of New 2 Development I Housing Corpo New Zealand S Post Office Sav Reserve Bank Rural Banking Tasman Pulp a Departmental re Administration General Adi Audit Commissia Customs Inland Re Internal A Legislative Prime Min State Serv Statistics Treasury Valuation Law and O Crown La Justice Police Government Government Government Government	Lealand Finance Croration of Steel Ltd. Vings Banl of New Ze and Finan nd Paper (Ceipts— Ceipts— Comministration on for the Comministration C	corporation New Zes constant Corpor	oration o ment (Program					4,205 2,357 784 1,198 13,155 2,882 537 27,818 1,303 1 1,030 2,985 2,517 7 16,240 18 1,050 1,889 27,040 7 32,058 1,311 33,376	1 1,241 2,191 3,364 1 2 18,177 18 2,362 2,298 6 35,420 1,551	1,485 5,125 791 397 8,431 2,405 664	28,70

^{*}Net of payments amounting to \$80,284,110 made in terms of section 157A of the Income Tax Act 1976, and payments to the Accident Compensation Commission amounting to \$12,213,600 for advances of self-employed levy made in terms of section 82 of the Accident Compensation Act 1972. Levies of an as yet undetermined amount have been received and applied against those advances.

	PAY	YMENT	s				ear Ended March 1979	Year End	ed 31 March 198	30
ermanent appropriation	ons—						\$(000)	\$(000)	\$(000)	\$(000)
Civil List							2,906	,	3,336	` ,
Debt services—										
Administration and					• • • •		5,108	7,831		
Contribution to Lo	ans Redemp	ption A	count		•••	•••	75,000	60,000		
Interest	•••			• • • •	•••	•••	590,111	757,793		
							670,219		825,624	
Superannuation	•••	•••	•••	•••	•••	•••	60,448		59,511	
Miscellaneous	,	•••	•••	•••	•••		73,699		77,275	
Total	, Permanent	t Appro	priations		•••		807,272			965,74
nnual appropriations-	_									
Administration—	_4!									
General Administra							40	45		
Accident Compe		•••	•••	• • •	•••	•••	40	45		
Audit	• • •	•••	•••	•••	•••	•••	3,054	3,650 131		
Broadcasting				•••	•••	•••	121			
Building Perform			•	•••	•••	•••	12	14		
Commission for t	he Environi	ment		• • •		•••	556	628		
Customs	• • •	• • •	•••	• • •	•••	•••	13,939	16,882		
Inland Revenue				• • •		•••	33,227	39,135		
Internal Affairs (Programme	s I to II	I)	•••	•••		39,308	57,085		
Legislative		•••	•••	• • •	•••	• • •	5,472	9,421		
Prime Minister's		t	•••	•••	•••	•••	1,086	1,141		
State Services Co	mmission		'	•	•••	• • •	44,075	52,133		
Statistics	•••	• • •		• • •		•••	9,503	10,492		
Treasury	•••	• • •		•••		•••	7,700	8,738		
Valuation	•••	•••		•••	•••	•••	7,514	8,624		
							165,607		208,119	
Law and Order—										
Crown Law	•••			• • • •	•••	• • •	818	906		
Justice			•••		•••		72,835	84,018		
Police	• • •						94,169	110,797		
Security Intellige	nce Service	•••	• • • •	•••	•••	•••	1,674	2,215		
Government Servic							169,496		197,936	
Government Servic Government Prin Works and Dev	ting Office		 mmes I, l	 II, IV.	VI, VII.	and	24,773	28,256		
VIII)	·	`		•••	•••	•••	127,697	114,671		
Cantilla adam							152,470		142,927	
Stabilisation— Stabilisation		•••		•••	•••	•••	120,470*		158,618†	
Total	, Administr	ation		•••		•••	608,043		707,600	

Carried forward ... 608,043 707,600 965,746

^{*}Includes contribution of \$61,000,000 to Railways for estimated loss.
†Includes contributions to Railways of \$16,000,000 towards loss incurred in 1978-79 and \$103,040,000 for estimated loss in 1979-80.

RE	CEIPTS					Year Ended I March 1979	Year End	led 31 March 19	280
						\$(000)	\$(000)	\$(000)	\$(000)
Brought forward Departmental receipts—continued Foreign Relations—		•••	•••	•••	•••	90,946		102,533	6,448,285
Defence—						£ 225		5 210	
Foreign Affairs—	•••	•••	•••	•••	•••	6,325		5,310	
Foreign Affairs Development of Industry— Land Use—	•••	•••	•••	•••	•••	2,417		2,040	
Agriculture and Fisheries						23,608	12,556		
Forest Service			•••	• • • •	•••	59,908	77,754		. *
Lands and Survey Maori Affairs (Programmes	V and VI)		•••	•••	•••	65,635 31,660	76,988 34 455		
Wasti I stants (1 rogrammes	v una vi	,	•••	•••	•••		34,455	001 550	
Fuel and Power—						180,811		201,753	
Energy (Programme I)		•••				4,122		14,156	
Other Industrial Services-									
Labour Scientific and Industrial Res		•••	•••	•••	•••	1,016	1,188		
Tourist and Publicity	···	•••	•••	•••		1,147 3,852	1,651 4,647		
Trade and Industry	•••		•••	•••	•••	508	235	•	
						6,523		7,721	
Education—					•••	7,337		10,182	
Social Services— Social Services—								10,102	
Social Welfare	•••	•••	•••	•••	•••	13,857		14,876	
Other Social Services— Maori Affairs (Programmes	I to IV)					1,600		1,437	
Health—		•••			• • • •	1,086		1,322	
Transport and Communications-	_								
Transport	•••				•••	28,702	28,560		
Works and Development (Pr		s III and	v)			21	157		
						28,723		28,717	
Total, Departme	ntal Recei	ipts	•••			343,747			390,047
Total, Ordinary l	Receipts	•••	•••			5,652,224			6,838,332
Special Receipts— Balances transferred from W	orks and	Tradin	a Acco	unt Die	ennea)				
Account						4,030			
Capital gains on realisation of inv Public Finance Act 1977, sectio		(net)	•••	•••	•••	3,086			1,563
Adjustment of balances conseq	uent on cl	hanges in	exchan	ge rates	•••	6,499			19,641
Exchange differences on overse Recovery from National Provid			ount of	 New 7e	oland	8,105			• •
Superannuation Fund contribu	tions refu	nded				4,000			50
Repayment from Housing Corpo	ration of N	lew Zeal	and	•••	•••	••			7,642
Reserve Bank—Surplus on agence Transfer from Loans Account	y transact	ions with	1.M.F.	•••	•••	42 730,000			1,612
Transfer from Reserve Account					•••	90,000			678,000
Transfer from Trust Account	•••	•••	• • • •	•••		20,000			• •
TOTAL RECEIP	TS			•••		\$6,517,986			\$7,546,840
Balances at beginning of year—									
Cash Imprests outstanding	•••		•••	•••	•••	5,576 57,251		5,824 62,186	
						62,827			68,010
Excess of receipts over payments	•••	•••	•••	•••	•••	5,183			1,436
Total	•••		•••		•••	\$68,010			\$69,446

^{*}Concessions on interest for general lending overclaimed from Vote Housing Corporation in 1978-79.

	PAY	MENTS	i			31	March 1979	Year End	led 31 March 19	980
Br	ought forward	,					\$(000) 608,043	\$(000)	\$(000) 707,600	\$(000) 965,74
Annual appropriations Foreign Relations	ons—continued —									
Defence— Defence		•••	•••	•••	•••	•••	299,506		346,091	
Foreign Affairs- Foreign Affair	 rs			•••	•••	•••	93,819		112,624	
Development of l	ndustry								·	
Land Use— Agriculture a	ed Eighoriaa						288,608	228,513		
Forest Service		•••	•••	• • •	•••	•••	133,301	152,835		
Lands and Sur		•••				•••	80,472	87,897		
	(Programmes \	J and VI	٠			•••	45,491	43,032		
Rural Bankin	g and Finance C	ornorati	on (Prog	rammes I	and II)		8,571	10,037		
	s and I manee c	.orporut.	юн (110д	ummes 1	una II)	•••	556,443		522,314	
Fuel and Power	<u></u>								322,314	
Energy (Progr		•••	•••	•••			17,993		32,143	
Other Industrial Labour	•••				•••		117,985	162,314		
Scientific and	Industrial Rese	arch					47,179	55,478		
Tourist and Pr				• • •			13,635	13,467		
Trade and Ind	lustry	•••	•••	•••	•••		26,635	28,480		
							205,434		259,739	
Education— Education	•••	•••				•••	936,671		1,019,475	
Social Services— Social Services— Social Welfare							1,804,230		2,110,904	
Other Social Se		•••	•••	•••	•••	•••	1,504,250		2,110,504	
Housing Corp	oration (Progra	mmes I	and II)			•••	66,369	63,131		
Internal Affai	rs (Programme	IV)	•••			•••	8,723	6,374		
Maori Affairs	(Programmes I	to IV)	•••	•••	•••	•••	12,364	16,373		
							87,456		85,878	
Health— Health						•••	981,050		1,137,536	
Transport and Co	mmunications-	-						•		
Transport	 evelopment (Pro	 ogramme	es III and	v)		•••	95,917 16,743	118,358 26,862		
							112,660		145,220	
To	tal, Annual App	propriati	ons				5,703,305			6,479,52
pecial Payments— Public Finance Ac	nt 1077 section	100								
Exchange differe			ctions							16,28
Transfer to Reserv										80,00
Transfer to Trust A Unauthorised expe	account enditure for serv	 vices and	 purposes	 not prov	 ided for	•••	404 * 1,822			3,85
TC	TAL PAYMEN	NTS					6,512,803			7,545,40
excess of receipts over					•••	•••	5,183			1,43
							\$6,517,986			\$7,546,84
Balances at end of							£ 00.		4 # 0 # 2	
Cash Imprests outstandi		•••	•••	•••	•••	• • •	5,824 62,186		15,876 53,570	
Tubieses onistaudi	ng	•••	•••	•••	•••	•••	62,186		53,570	60 44
							68,010			69,44
То							\$68,010			

^{*}Balance of proceeds from alienation of former reserve land previously held in the Works and Trading Account. Authority for the transfer is given by section 82, Reserves Act 1977.

RE	CEIPT	S					ear Ended March 1979	Year Ended 31 M	farch 1980
							\$(000)	\$(000)	\$(000)
oans raised—									
In New Zealand— Cash loans							97,232	757,492	
	•••	•••	•••	•••	•••	•••	8,061	42,289	
Inflation-adjusted savings bonds	•••	•••	•••	•••	•••	•••	513,284	243,154	
Special issues	•••	•••	•••	•••	•••	•••	313,204	243,134	
							618,577		1,042,935
							010,577		1,0-2,22.
Overseas									
Cash loans			•••				355,490	518,458	
Capital equipment credit arrangements		•••	•••	•••	•••	•••	45,111	52,992	
									
							400,601		571,45
Fransfer from Loans Redemption Account							450,000		
Loan subscriptions unallocated	•••				•••		450,000		31,47
•	 lamb	•••	•••	•••	•••	•••	• •		,
Securities issued to Asian Development B Non-negotiable, non-interest-bearing note							1,360		1,362
Securities issued to I.B.R.D.—		•••	•••	•••	•••	•••	_,		-,
							482		44
Non-negotiable, non-interest-bearing note		•••	•••	•••	•••		402		77.
Securities issued to International Monetar		-					04.447		c 700
Non-negotiable, non-interest-bearing note	es	•••	•••	•••	•••	•••	36,447		6,709
Excess of payments over receipts			•••				121,645		

									\$1,629,112		\$1,654,368
Balances at be Cash Investments	ginning o	f year— 	 		•••	•••	 •••	•••	24,432 152,570	35,385 19,972*	
Excess of receip	ots over pa	ayments	•••		•••		 •••		177,002		55,357 13,794
	Total	•••	•••	•••	*** .		 		\$177,002		\$69,151

^{*}Nominal value \$21,290,569.

ACCOUNT

PAYMENTS				lear Ended March 1979	Year End	led 31 March 19	80
				\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—							
Encashment of securities—Asian Development Ba		•••	•••	790		630	
Encashment of securities—I.B.R.D Subscription to Asian Development Bank				45 912		100 913	
Subscription to Asian Development Bank		•••		53		49	
Charges and expenses of raising loans—							
New issues	•••	•••	•••	6,630		6,788	
Total, Permanent Appropriations	•••	•••		8,430			8,4
nnual appropriations— Development of Industry— Fuel and Power—							
Energy— Electricity (Programme IV)				275,525	135,167		
Geothermal (Programme III)	•••	•••		210,020	4,700		
Mines (Programme II)	•••	•••		21,276	20,474		
				296,801		160,341	
Social Services—						200,0 12	
Other Social Services— Housing Corporation (Programmes III and V) Transport and Communications—				34,211		48,000	
Transport—				63,000		31,486	
Communications—	•••	•••	•••			•	
Post Office	•••	•••	•••	6,000		2,000	
Miscellaneous Investment and Financing Transac Miscellaneous Investment Transactions— Capital Participation—	ctions	-					
New Zealand Export-Import Corporation		•••	• • •	185	197		
Petroleum Corporation of New Zealand Ltd		•••	•••	12,109	36,492		
Shipping Corporation of New Zealand Ltd. Tasman Pulp & Paper Co. Ltd	•••	•••	•••	4,639 3,251	••		
Tasman Pulp & Paper Co. Ltd. Tourist Hotel Corporation of New Zealand	•••	•••		1,775	2,574		
				21,959		39,263	
Miscellaneous Financing Transactions— Housing Corporation (Programme IV)				185,272	173,500 208,000		
Rural Banking and Finance Corporation (Pro-	grannne	; 111)	•••	182,705 367,977	208,000	381,500	
Total, Annual Appropriations				789,948			662,5
dvance subscriptions from previous year allocated			•••	17,330			
apital equipment purchased under credit arrange	ments-	_					
Defence			•••	232			
Energy: Electricity	•••	•••	•••	27,038		26,198	
Foreign Affairs	•••	•••	•••	3,106		567	
Health Railways	•••	•••	•••	2,922 11,817		2,198 20,185	
State Services Commission	•••	•••	•••	11,017		2,383	
Transport	•••			• • • • • • • • • • • • • • • • • • • •		1,461	
•				45,115			52,9
ransfer to Consolidated Account ransfer to Loans Redemption Account		•••	•••	730,000			678,0 230,0
ecurity in favour of Asian Development Bank	***	•••	•••	1,360			1,3
ecurity in favour of I.B.R.D	•••		•••	482			4
ecurity in favour of International Monetary Fund xcess of receipts over payments	•••	•••	•••	36,447			6,7 13,7
xcess of receipts over payments	•••	***	•••				
				\$1,629,112			\$1,654,3
excess of payments over receipts				121,645			
• •			••				
alances at end of year— Cash			•••	35,385		8,862	
Investments	•••	•••	•••	19,972		60,289*	
				55,357			69,1
Total		•	•••	\$177,002			\$69,1
				··,- - -			

^{*}Nominal value \$69,067,488.

LOANS REDEMPTION

										LUANS KEI	DEMIPTION
		R	ECEIP	rs					Year Ended March 1979	Year Ended 31	March 1980
Loans raised in conversion	n of matu	ring loa	ns in Ne	w Zealan	d	•••			\$(000) 438,954	\$(000)	\$(000) 303,828
Loans raised for the pur In New Zealand—	rpose of	repaying	g loans-	-							
Special issues Overseas—	•••	•••	•••	•	•••	•••	•••	•••	282,500	222,600	
Cash loans	•••			•••		****	•••	•••	207,484	150,834	
and the second second									489,984		373,43
									928,938		677,26
tatutory contribution fro	m Conso	lidated A	Account	for the re	demption	n of debt			74,838		60,000
emporary transfer to Na	tional Ro	oads Fun	d repaid	i	•••		•••		4,000		
reasury bills issued	•••						•••		1,155,985		2,264,10
ransfer from Consolidat	ed Accou	ınt	•••	•••					162		
ransfer from Loans Acc		•••	•••	•••				•••			
foney received under P					 40 (2) (-	 s	•••	•••			230,000
Asian Development Ba			CL 19//,	, section	40 (2) (e 	·)— ···			637	140	
Christmas Island Phosp		nmission	ı	•••	•••	•••	•••		87	102	
Energy: Electricity Energy: Geothermal	•••	•••	•••	•••	•••	•••	•••	•••	23,912	34,513	
Energy: Mines	•••	•••	•••	•••	•••	•••	•••		187	1,093 205	
Harbour Boards	•••	•••	•••	•••	•••	•••			332	366	
Natural Gas Corporation	on of New	v Zealan	d Ltd.			•••	•••	•••	3,765	3,765	
New Zealand Export-In	nport Co	rporatio	n		•••		•••			36	
New Zealand Steel Ltd				•••	•••	•••	•••	•••	917	917	
New Zealand Steel Ltd.			es)	•••	•••	•••	•••	•••	2,484	869	
Offshore Mining Comp Post Office	any Ltu.	•••	•••	•••	•••	•••	•••	•••	22,374	4,572	
Profit on sale of restitut	ed gold fi	rom I.M	F	•••	•••	•••	•••	•••	8,130 11,807	1,746 11,507	
Railways		•••	•••	•••	•••		•••	•••	14,539	25,729	
Tasman Pulp and Paper	Co. Ltd.				•••			•••	2,200	2,200	
Tasman Pulp and Paper	Co. Ltd.	. (dispos	al of sha	ares)	•••				_,	17,171	
Tourist Hotel Corporat	ion of Ne	w Zeala	nd .		•••	•••		•••	683		
Vote Defence—Armed	Comital	equipme	nt credi	it arrange	ments	•••	***	•••	8,355	7,964	
Vote Foreign Affairs— Vote Health—Capital e	Capital e	quipmen	n crecin	arrangen	ent	•••	•••	•••	91	96	
Vote State Services Con	mmission	Canita	aj eonim mranker	ment cred	it arrange	 emente	•••	•••	468 1,221	503 1,800	
Vote Transport (Airpor	rt Develo	oment)	Capita	al equipme	ent credit	arrangen	ent	•••	47	354	
Wellington Hospital Bo	ard							•••	451	671	
							***		102,687		44 - 044
loney received under Pu	blic Fine	naa Aat 1	1077	-tio- 40 (n) (6)						116,319
			1977, SC	CHOH 40 (2	6) (L)	•••	•••	•••	37		34,651
ccess of payments over r	eceipts	•••	•••	•••	•••	•••	•••	•••	86,603		
									\$2,353,250		\$3,382,332
alances at beginning of	year—										
Cash Investments	•••	•••	•••	•••	•••	•••	•••	•••	28,076 210,719	3,718 1 48,474 †	
					•				220 505		450 400
xcess of receipts over pay	yments		•••	•••	•••	•••	•••		238,795		152,192 102,958
T-4-5											
Total	•••	•••	•••	•••	•••	•••	•••		\$238,795		\$255,150

^{*}The statutory contribution was reduced by \$28,195,185 pursuant to section 49(2) of the Public Finance Act 1977. †Nominal value \$149,930,734.

THE NEW ZEALAND GAZETTE

PA	YMENTS	5				Cear Ended March 1979	Year End	led 31 March 19	80
Loans converted in New Zealand	•••					\$(000) 438,954	\$(000)	\$(000)	\$(000) 303,828
Loans repaid— In New Zealand— Cash loans Inflation-adjusted savings born Special issues	 nds	•••	 	 	•••	92,862 128 276,929	235,550 444 355,499		
						369,919		591,493	
Overseas— Cash loans Capital equipment credit arrai	ngements		 		•••	229,846 30,079 7,666 267,591	272,420 41,335 10,213	323,968	915,461
						637,510			ŕ
Treasury bills redeemed		•••				824,810			2,058,675
						1,901,274			3,277,964
Charges and expenses of raising loa	ans for the	purpos	se of repa	ying loans		1,970			1,359
Charges and expenses of repaying	loans			•••		6			51
Transfer to Loans Account	•••					450,000			
Excess of receipts over payments	•••			•••	•••	••			102,958

							\$2,353,250		\$3,382,332
Excess of payme		-		•••	 •••		86,603		
Balances at end Cash Investments		···	•••	••• •••	 		3,718 148,474 152,192	39,679 215,471*	255,150
	Total	•••	•••	•••	 •••	•••	\$238,795		\$255,150

^{*}Nominal value \$215,669,043.

NATIONAL ROADS Year Ended RECEIPTS 31 March 1979 Year Ended 31 March 1980 \$(000) 97,158 9,387 \$(000) \$(000) Motor spirits duty 116,486 Less refunds 6,812 ... 109,674 87,771 Road user charges 56,995 5,761 50,150 Less refunds 1,848 48,302 51,234 Other taxation, fees, etc. 1,525 450 Contribution from Consolidated Account 14,000 24,000 Miscellaneous ... 3,542 4,732 3,027 Excess of payments over receipts ... ٠.. \$177,043 \$171,214 Balance at beginning of year-Cash Excess of receipts over payments 500 7,009 6,509 Total \$7,009 \$7,009 RESERVE \$(000) \$(000) \$(000) Dr 166 ... 2,430 4,326 3 ... Transfer from Consolidated Account 80,000 ... Transfer from Trust Account, General Purposes Relief Account 2,093 Excess of payments over receipts 85,640 ٠. \$90,000 \$86,828 Balances at beginning of year-Cash ... 12,366 86,421* 12,480 Investments 171,947 184,427 98,787 86,828 Excess of receipts over payments Total \$184,427 \$185,615 *Nominal value \$96,404,440.

												TRUST
Receipts	•••	•••					•••	•••		\$(000) 734,620	\$(000)	\$(000) 866,311
Balances at be	ginning o	of year-	_									
		···	• • •	•••	•••		•••	•••	•••	4,277	12,113	
Investments	•••	•••	•••	•••	•••		•••	•••	•••	37,032	7,639	
										41,309		19,752
	Total	•••	•••			•••	•••			\$775,929		\$886,063

State highways construction	\$92 686 790 441 440 171,20 \$171,21 3,02 3,98 \$7,00
State highways maintenance 43,691 50	\$92 686 790 441 440 171,20 \$171,21 3,02 3,98 \$7,00
Cacla utthorities subsidised works 66,619 68 Seneral	790 441 440 171,20 \$171,21 3,02 3,98 \$7,00 0) \$(000)
3,644	\$171,20 \$171,21 \$171,21 3,02 3,98 \$7,00
10,560 11	\$171,20 \$171,21 3,02 3,98 \$7,00
tefunds of heavy-traffic fees	\$171,20 \$171,21 3,02 3,98 \$7,00
Access of payments over receipts 367	\$171,21 3,02 3,98 \$7,00
A	\$171,21 3,02 3,98 \$7,00
Samulthorised expenditure under section 28A, National Roads Act 1953	\$171,21 3,02 3,98 \$7,00 0) \$(000)
\$177,043	\$171,21 3,02 3,98 \$7,00 0) \$(000)
CCOUNT State Sta	3,02 3,98 \$7,00 0) \$(000)
Cash	3,02 3,98 \$7,00 0) \$(000)
Salance at end of year—	3,98 \$7,00 9) \$(000)
Total	3,98 \$7,00 9) \$(000)
Total	\$7,00
Section Sect	9) \$(000)
Section Sect	9) \$(000)
\$\\(\text{Signature} \text{ \$\text{\$(000)} \\ 90,000 \\ \text{\$(000)} \\ \text{\$(000)} \\ \text{\$90,000} \\ \text{\$\text{\$(200)} \\ \text{\$(200)} \\ \$(2	· · · · ·
\$(000) \$(· · · · ·
Section Sect	· · · · ·
\$90,000 \$90,000	86,82
\$90,000 Excess of payments over receipts	00,02
Excess of payments over receipts 85,640 Salances at end of year— </td <td></td>	
Cash	\$86,82
Cash	•
Cash	
Investments	649
98,787	966*
98,787	
	185,61
Total	\$185,61
Nominal value \$180,217,482.	
ACCOUNT	
\$(000) \$(000) \$(000) ayments	\$(000) 855,82
alances at end of year— Cash 12.113 5.	m4
	026 216
19,752	
Total \$775,929	30,24
	30,24 \$886,06

THE NEW ZEALAND GAZETTE SUMMARY OF BALANCES

ACCOUNT						At March 1979	At 31 March 1980
						\$(000)	\$(000)
Consolidated Account						`68,010	`69,446
Loans Account	•••	•••	•••			55,357	69,151
Loans Redemption Accor		• • •	•••		•••	152,192	255,150
National Roads Fund					•••	7,009	3,982
Reserve Account	•••			•••	•••	98,787	185,615
Suspense Account*				•••		207	255
Trust Account	•••	•••	•••	•••	•••	19,752	30,242
Total	•••	•••		•••		\$401,314	\$613,841

^{*}Cash received but not yet allocated.

COMPOSITION OF BALANCES

							31	At March 1979	At 31 March 1980
Cash Imprests								\$(000) 76,622 62,186	\$(000) 81,329 53,570
Investment In New 2 Overseas	Zealand		•••			•••		5,970 256,536	212,966 265,976
T	otal	•••		•••	•••	•••	•••	\$ 401,314	\$ 613,841

S. A. McLEOD, Deputy Secretary to the Treasury. 30 April 1980.

R. G. de JARDINE, Director, Financial Management, Treasury. 30 April 1980.

REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the year ended 31 March 1980. In terms of section 67 of that Act, and subject to any comments that may be made in the reports to Parliament, B. 1 [Pt. II and III], for the year ended 31 March 1980, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the year.

A. C. SHAILES, Controller and Auditor-General. 9 May 1980.